

Flint Public Library
Finance and Budget Committee
June 24, 2020 5:30 p.m.
Virtual Meeting via Zoom as per EO 2020-48

Members present: Brian Larkin, Jim Richardson, Marc Baines, Andy Watchorn,
Staff present: Director of Library Services Kay Schwartz
Director of Finance, HR & Facilities Connie Palmer
Librarian Janet O'Keefe as Zoom facilitator

Mr. Larkin called the Finance Committee meeting to order at 5:38 p.m.

Mr. Larkin requested a motion to approve the agenda. Mr. Richardson made a motion to approve the agenda, Mr. Baines seconded. Mr. Larkin requested a roll call vote:
Mr. Richardson yes, Mr. Baines yes, Mr. Watchorn yes, Mr. Larkin yes, Motion carried.

A call was made to the public. No public attending via the public conference line dial in wished to address the committee but thanked the committee for providing the opportunity to attend the meeting remotely.

The committee reviewed the minutes from the May 28, 2020 meeting. Mr. Watchorn made a motion to accept and file the May 28, 2020 minutes, Mr. Richardson seconded. Mr. Larkin requested a roll call vote:
Mr. Larkin yes, Mr. Richardson yes, Mr. Baines yes, Mr. Watchorn yes, Motion carried.

New Business

Financial Statements and Investment Report – all funds for the period ending May 31, 2020

Mr. Larkin asked Mrs. Palmer to review the financial statements and investment report for all funds for the period ending May 31, 2020. The financial statements and investment report were displayed on screen as Mrs. Palmer reviewed the financial statements and the investment schedule for the general fund and the capital projects private fund and public fund with the committee. Discussion ensued. Mr. Watchorn moved and Mr. Baines seconded forwarding with the committee's recommendation for approval, the financial statements and the investment report for the period ending May 31, 2020 to the Board of Trustees. Mr. Larkin requested a roll call vote:
Mr. Richardson yes, Mr. Baines yes, Mr. Larkin yes, Mr. Watchorn yes. Motion carried.

General Fund Final Budget Amendment FY 20 Resolution 20-355

Mr. Larkin called upon Director Schwartz to review the general fund final budget amendment with the committee. Director Schwartz and Mrs. Palmer reviewed the amendment with the committee in detail. The amendment accounts for additional revenues of \$78,817. Discussion ensued. Mr. Larkin requested a motion to recommend Resolution 20-355 Flint Public Library 2020 General Fund Appropriations Act as Amended to the Board of Trustees for approval. Mr. Richardson made the motion and Mr. Baines seconded. Mr. Larkin called for a roll call vote:
Mr. Baines yes, Mr. Larkin yes, Mr. Watchorn, yes, Mr. Richardson yes. Motion carried.

Capital Projects Public Budget Amendment FY 20 Resolution 20-356

Mr. Larkin called upon Director Schwartz to review the capital projects public budget amendment with the committee. Director Schwartz and Mrs. Palmer reviewed the amendment with the committee in detail. The amendment accounts for expenses for the

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project to date. Discussion ensued. Mr. Larkin requested a motion to recommend Resolution 20-356 Flint Public Library 2020 Capital Projects Public Fund Appropriations Act as Amended to the Board of Trustees for approval. Mr. Watchorn made the motion and Mr. Richardson seconded. Mr. Larkin called for a roll call vote: Mr. Baines yes, Mr. Larkin yes, Mr. Watchorn, yes, Mr. Richardson yes. Motion carried.

Capital Projects Private Budget Amendment FY 20 Resolution 20-357

Mr. Larkin called upon Director Schwartz to review the capital projects private budget amendment with the committee. Director Schwartz and Mrs. Palmer reviewed the amendment with the committee in detail. The amendment accounts for increases in revenues, the transfer from general fund of the net revenue over expenses from the development capital projects activity center and expenses for the project to date. Discussion ensued. Mr. Larkin requested a motion to recommend Resolution 20-357 Flint Public Library 2020 Capital Projects Private Fund Appropriations Act as Amended to the Board of Trustees for approval. Mr. Richardson made the motion and Mr. Baines seconded. Mr. Larkin called for a roll call vote: Mr. Baines yes, Mr. Larkin yes, Mr. Watchorn, yes, Mr. Richardson yes. Motion carried

Flint Public Library 2020 Debt Service Fund 2020 Library Building and Site Bonds Appropriations Resolution 20-358

Mr. Larkin called upon Director Schwartz to review the debt service fund 2020 library building and site bonds appropriations with the committee. Director Schwartz and Mrs. Palmer reviewed the budget in detail. The appropriation accounts for the expenses of the bond sale for fiscal year 20. Discussion ensued. Mr. Larkin requested a motion to recommend Resolution 20-358 Flint Public Library 2020 Debt Service 2020 Government Obligations Bonds Fund Appropriations Act to the Board of Trustees for approval. Mr. Baines made the motion and Mr. Richardson seconded. Mr. Larkin called for a roll call vote: Mr. Baines yes, Mr. Larkin yes, Mr. Watchorn, yes, Mr. Richardson yes. Motion carried

Resolution Awarding Contracts for the Renovation of the Flint Public Library Building 1026 E. Kearsley Street Resolution 20-359

Mr. Larkin called upon Director Schwartz to review the resolution with the committee. Director Schwartz reminded the committee that the Board had awarded other contracts at their meeting on June 4, 2020; these were additional contracts for the project. The final contracts will be presented later in the calendar year. The total value of the contracts presented in this resolution was \$3,019,964. Discussion ensued. Mr. Larkin requested a motion to recommend Resolution 20-359 Resolution Awarding Contracts for the Renovation of the Flint Public Library Building 1026 E. Kearsley Street. Mr. Richardson made the motion and Mr. Watchorn seconded. Mr. Larkin called for a roll call vote. Mr. Baines yes, Mr. Larkin yes, Mr. Watchorn, yes, Mr. Richardson yes. Motion carried

Meeting calendar for FY 21

Mr. Larkin requested tabling this item to the August 27, 2020 meeting. All in attendance agreed.

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Board Report

Mr. Larkin reported that the Board would be meeting virtually utilizing ZOOM immediately after this meeting to consider the resolutions.

Mr. Larkin called for a motion to adjourn, Mr. Watchorn made the motion and Mr. Richardson seconded. Mr. Larkin called for a vote, all in attendance voting aye. Meeting adjourned at 7:01 p.m.

Respectfully submitted,
Connie Palmer

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