

**Flint Public Library
Finance and Budget Committee
August 25, 2022 5:30 p.m.
Held in the Harris Room at the Flint Public Library**

DRAFT

Members present Brian Larkin, Kathy Jackson, Jim Richardson, Matt Schlinker,
Andy Watchorn, Marc Baines

Staff present: Executive Director Kay Schwartz
Finance & HR assistant Tina Hayes

Others present: Shawna Farrell, Taylor & Morgan CPAs
Janet Fras, Taylor & Morgan CPAs

Mr. Larkin called the Finance Committee meeting to order at 5:37 p.m.

Mr. Larkin requested a motion to approve the agenda. Mr. Richardson made a motion to approve the agenda as presented, Mr. Schlinker seconded. The question was called, all present voting aye, no nays or abstentions. Motion passed.

A call was made to the public. No public attending wished to address the committee.

The committee reviewed the minutes from the June 23, 2022 meeting. Mr. Watchorn made a motion to accept and file the June 23, 2022 minutes, Ms. Jackson seconded. The question was called, all present voting aye, no nays or abstentions.

Old Business

Financial Statements and Investment Report – Pre-Audit Statements for the period ending June 30, 2022

Mr. Larkin asked Ms. Schwartz to review the financial statements and investment report for all funds for the period ending June 30. Ms. Schwartz reviewed the financial statements and the investment schedule for the general fund, the capital projects private fund and public fund and the debt service fund with the committee. Discussion ensued. No action was required or taken, as these are pre-audit statements and are not coming before the Board for action.

Reports

Directors Report and Capital Projects update

Director Schwartz reported that the audit by Plante Moran will take place in mid-October. Audited financials will come before the Finance Committee at their November meeting and the Board at their December meeting.

Director Schwartz reported that she would be able to make an announcement on Monday, August 29, about the hiring of a new Director of Finance and Human Resources.

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Board Report

Mr. Larkin reported that he would be leaving the Board of Trustees after September 30, 2022 but would continue as a member of the Finance Committee.

Mr. Larkin called for a motion to adjourn. Mr. Watchorn made the motion and Mr. Schlinker seconded. Mr. Larkin called for a vote, all in attendance voting aye, no nays or abstentions. Meeting adjourned at 6:50 p.m.

Respectfully submitted,
Kay Schwartz

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