

Flint Public Library
Finance and Budget Committee
May 26, 2022 5:30 p.m.
Virtual Meeting via Zoom as permitted by law

Members present Brian Larkin, Kathy Jackson, Dean Yeotis, Jim Richardson, , Marc Baines, Mathew Schlinker
Staff present: Director of Library Services Kay Schwartz
 Director of Finance, HR & Facilities Connie Palmer
 Finance & HR assistant Tina Hayes

Mr. Larkin called the Finance Committee meeting to order at 5:36 p.m.

Roll call: Mr. Larkin requested that committee members identify themselves and state their location. The response was as follows:

Brian Larkin	Flint, MI
Kathy Jackson	Flint, MI
Dean Yeotis	Flint, MI
Jim Richardson	Flint, MI
Marc Baines	Grand Blanc, MI
Mathew Schlinker	Goodrich, MI

Mr. Larkin requested a motion to approve the agenda. Mrs. Palmer requested that the Capital Projects Fund Budget for FY 23 under new business be tabled until the June 23, 2022 meeting. Mr. Richardson made a motion to approve the agenda with the requested change, Mr. Yeotis seconded. The question was called, all present voting aye, no nays or abstentions. Motion passed.

A call was made to the public. No public attending via ZOOM wished to address the committee.

The committee reviewed the minutes from the April 28, 2022 meeting. Mr. Baines made a motion to accept and file the April 28, 2022 minutes, Mr. Richardson seconded. The question was called, all present voting aye, no nays or abstentions.

Old Business

Financial Statements and Investment Report – for the period ending April 30, 2022

Mr. Larkin asked Mrs. Palmer to review the financial statements and investment report for all funds for the period ending April 30, 2022. The financial statements and investment report were displayed on screen. Mrs. Palmer reviewed the financial statements and the investment schedule for the general fund, the capital projects private fund and public fund and the debt service fund with the committee. Discussion ensued. Mr. Larkin requested a motion to recommend the statements to the Board of Trustees for approval. Mr. Richardson made the motion and Mr. Yeotis seconded. Mr. Larkin called the question, all present voting aye, no nays, or abstentions.

New Business

General Fund Budget FY 23

Mr. Larkin called upon Director Schwartz to review the proposed general fund budget for FY 23. Director Schwartz directed the committee to the pdf of the budget book sent to them and to follow on screen. Director Schwartz and Mrs. Palmer reviewed the general fund proposed FY 23 budget and the projection for FY 22 with the committee in detail.

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Discussion ensued. Resolution 22-380 the Flint Public Library 2023 General Fund Appropriation Act was presented for recommendation for approval to the Board of Trustees. Mr. Richardson made a motion the Finance Committee recommend for adoption Resolution 22-380, Mr. Yeotis seconded. Mr. Larkin called the question, all present voting aye, no nays, or abstentions.

Mr. Larkin called upon Director Schwartz to review the proposed debt service fund budget for FY 23. Director Schwartz directed the committee to the pdf of the budget book sent to them and to follow on screen. Director Schwartz and Mrs. Palmer reviewed the debt service fund proposed FY 23 budget and the projection for FY 22 with the committee in detail. Discussion ensued. Resolution 22-381 the Flint Public Library Flint Public Library Debt Service Fund 2020 Library Building and Site Bonds 2023 Appropriations was presented for recommendation for approval to the Board of Trustees. Mr. Richardson made a motion the Finance Committee recommend for adoption Resolution 22-381, Mr. Schlinker seconded. Mr. Larkin called the question, all present voting aye, no nays, or abstentions.

Mr. Larkin thanked Director Schwartz and Mrs. Palmer for the work on the budgets as well as the work over the last few years on the finances. The committee and the Board of Trustees are thankful for the leadership of Director Schwartz and Mrs. Palmer in this area. All committee members concurred.

Reports

Directors Report and Capital Projects update

Director Schwartz reported on the following:

The grand opening weekend for the library was a great success. 3000 patron visited the library over the three days, with 1880 visiting on Saturday. All comments were positive, patrons were emotional and stated the transformation was incredible. We are still a work in progress as staff learns new systems, some that arrived the week of the opening. We are asking our patrons to be patient with us as we all learn how to operate in our beautiful transformed building!

Board Report

Mr. Larkin reported that the Board of Trustees as a whole were so excited and thrilled with the transformed library and the public's reaction to the building. The ribbon cutting and grand opening weekend were a huge success.

Mr. Larkin requested a motion to adjourn. Ms. Jackson made the motion and Mr. Yeotis seconded, meeting adjourned at 7:24 p.m.

Respectfully submitted,
Connie Palmer

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