

**Flint Public Library
Finance and Budget Committee
March 24, 2022 5:30 p.m.
Virtual Meeting via Zoom as permitted by law**

Members present Brian Larkin, Jim Richardson, Marc Baines, April January
Staff present: Director of Library Services Kay Schwartz
 Director of Finance, HR & Facilities Connie Palmer
 Finance & HR assistant Tina Hayes
 Librarian Janet O’Keefe as Zoom facilitator

Mr. Larkin called the Finance Committee meeting to order at 5:35 p.m.

Roll call: Mr. Larkin requested that committee members identify themselves and state their location. The response was as follows:

Jim Richardson	Flint, MI
Marc Baines	Grand Blanc, MI
April January	Grand Blanc, MI
Brian Larkin	Flint, MI

Mr. Larkin requested a motion to approve the agenda. Mr. Richardson made a motion to approve the agenda as presented, Mr. Baines seconded. The question was called, all present voting aye, no nays or abstentions. Motion passed.

A call was made to the public. No public attending via ZOOM wished to address the committee.

The committee reviewed the minutes from the February 24, 2022 meeting. Mr. Richardson made a motion to accept and file the February 24, 2022 minutes, Ms. January seconded. The question was called, all present voting aye, no nays or abstentions.

Old Business

Financial Statements and Investment Report – for the period ending February 28, 2022

Mr. Larkin asked Mrs. Palmer to review the financial statements and investment report for all funds for the period ending February 28, 2022. The financial statements and investment report were displayed on screen. Mrs. Palmer reviewed the financial statements and the investment schedule for the general fund, the capital projects private fund and public fund and the debt service fund with the committee. Discussion ensued. Mr. Larkin requested a motion to recommend the statements to the Board of Trustees for approval. Mr. Richardson made the motion and Mr. Baines seconded. Mr. Larkin called the question, all present voting aye, no nays, or abstentions.

New Business

None at this time

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Reports

Directors Report and Capital Projects update

Director Schwartz reported on the following:

- Clark Construction has two project superintendents on site working towards getting the building ready for its final inspections. The week of April 4, 2022 will be pivotal. Glass delivery for the staff kiosks in the public areas is scheduled, digital signage work will begin and furniture deliveries will continue. The largest vendor MarxModa will be on site to complete the installation and setup of their furniture. The fin lights on the southwest side of the building are operational and will have colored lights with different themes for different occasions.
- We are finalizing items related to the new branding for the library.
- The first longevity payments that were part of the agreement with AFSCME will occur for all AFSCME staff employed as of March 31, 2022. The same benefit was extended to all nonunion employees. The hourly wage for substitute librarians was increased to \$20.00 per hour.
- Capital campaign is going very well. The library has raised \$3,400,000, \$400,000 in excess of goal.
- The schedule for the library opening has been set:
 - Thursday May 19, 2022 10:00 a.m. ribbon cutting at Kearsley Street entrance
 - Thursday May 19, 2022 noon – 4:00 p.m. public self-guided tours
 - Friday May 20, 2022 library open 9-6 with self-guided tours from 10-4
 - Saturday May 21, 2022 library open 9-6 with entertainment and self-guided tours from 10-4.

Board Report

Mr. Larkin reported on the following:

- The board has had public in attendance to encourage the board to consider a naming process for the building. President Stanley has established an ad hoc committee of the board to consider the idea.
- Mr. Larkin had the opportunity to visit the Sloan Museum, which will open to the public in July 2022 after their renovation. Mr. Larkin stated that the summer of 2022 would be one for the ages in the Flint Cultural Center with the opening of the renovated library and a renovated Sloan Museum.

Mr. Larkin recognized Mr. Baines who asked whether the library had satellite branches. Director Schwartz responded the satellite branches closed about ten years ago. The closures were the result of the loss of property tax revenue due to the decline in property values beginning in 2008. Specifically, in 2009, 2.9 mills levied yielded property taxes of \$4.9 million for operations. In 2022, 4.0 mills levied will yield approximately \$3.0 million in property taxes for operations. The library is currently levying 4.0 mills, the maximum rate allowed by the State of Michigan for a district library. Director Schwartz would want to consider a mobile children's library as opposed to opening brick and mortar branches. Mr. Larkin requested that Director Schwartz share the trajectories of the financial situation as presented in previous years with the members of the finance committee.

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Mr. Larkin called for a motion to adjourn. Mr. Baines made the motion and Mr. Richardson seconded. Mr. Larkin called for a vote, all in attendance voting aye, no nays or abstentions. Meeting adjourned at 6:45 p.m.

Respectfully submitted,
Connie Palmer

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